

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 312, Public Safety Construction

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,641,966</b>	<b>\$1,641,966</b>	<b>\$0</b>	<b>\$0</b>	<b>\$39,615,800</b>	<b>\$39,615,800</b>
Revenue:						
Miscellaneous	\$0	\$1,994	\$1,994	\$0	\$0	\$0
State Aid <sup>1</sup>	378,000	378,000	0	0	0	0
State Reimbursement <sup>2</sup>	0	39,444,220	39,444,220	0	0	0
Contributions <sup>3</sup>	394,188	319,147	(75,041)	0	75,041	75,041
Sale of Bonds <sup>4</sup>	57,976,248	27,000,000	(30,976,248)	9,305,338	40,279,592	30,974,254
<b>Total Revenue</b>	<b>\$58,748,436</b>	<b>\$67,143,361</b>	<b>\$8,394,925</b>	<b>\$9,305,338</b>	<b>\$40,354,633</b>	<b>\$31,049,295</b>
<b>Total Available</b>	<b>\$60,390,402</b>	<b>\$68,785,327</b>	<b>\$8,394,925</b>	<b>\$9,305,338</b>	<b>\$79,970,433</b>	<b>\$70,665,095</b>
Total Expenditures	\$60,390,402	\$29,169,527	(\$31,220,875)	\$9,305,338	\$79,970,433	\$70,665,095
<b>Total Disbursements</b>	<b>\$60,390,402</b>	<b>\$29,169,527</b>	<b>(\$31,220,875)</b>	<b>\$9,305,338</b>	<b>\$79,970,433</b>	<b>\$70,665,095</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$39,615,800</b>	<b>\$39,615,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> State revenues in the amount of \$378,000 are associated with 2000 Virginia General Assembly Action for Project 009088, Traffic Light Signalization.

<sup>2</sup> Represents reimbursement from the Commonwealth of Virginia for costs associated with Project 89A001, Adult Detention Center Expansion, in Fund 311, County Bond Construction. The total amount of the reimbursement is \$33,257,660, of which \$31,750,564 has been received in FY 2002 and \$1,507,096 is anticipated at a future date. The reimbursement of \$39,444,220 received in FY 2002 reflects an amount of \$31,750,564 plus interest of \$7,693,656. It is anticipated that an additional reimbursement for the remaining principal of \$1,507,096, plus applicable interest, will be received at a future date.

<sup>3</sup> Represents revenue received from the Burke Volunteers for their share of the costs associated with construction of the Burke Volunteer Fire Station.

<sup>4</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 1989, the voters approved a \$66.35 million bond referendum for Public Safety Facilities. The actual amount authorized by the Board of Supervisors for the Spring 2002 bond sale was \$1.14 million. Including prior bond sales, an amount of \$13.09 million remains in authorized but unissued bonds from the November 7, 1989 Public Safety Referendum. On November 3, 1998, the voters approved a \$99.92 million Public Safety Bond Referendum. The actual amount authorized by the Board of Supervisors for the Spring 2002 bond sale was \$25.86 million. An amount of \$62.83 million remains in authorized but unissued bonds from the November 3, 1998 Public Safety Referendum.